What is a STANDARD?

A model accepted as correct by custom, consent, or authority

A criterion for measuring fairness, quality, equity or accuracy

An agreed way of doing something

The distilled wisdom of an organization’s subject matter experts

There are two types of standards:

**Principles-based Standards**

Qualitative

WHAT is required, has exceptions

**Rules-based Standards**

Quantitative

HOW to achieve an objective, no exceptions

The IAAO Guidance on International Mass Appraisal and Related Tax Policy is a step by step overview of how to develop a land administration system and a property tax valuation system. Use this guide to take the first steps and then dive deeper with the IAAO Standards. Find more information at www.iaao.org

Send questions to info@iaao.org

The International Association of Assessing Officers is a global community of mass appraisal experts who promote excellence in property appraisal, assessment administration and property tax policy through professional development, research and standards.

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Property Valuation Standards

Developed to guide assessment officials in the creation, implementation, and advancement of efficient land and property tax administration systems
Standards Concentrating on LAND AND PROPERTY TAX SYSTEM DEVELOPMENT

Where do I start to build a system and then add additional data layers?

- Digital Cadastral Maps and Parcel Identifiers
- Manual Cadastral Maps and Parcel Identifiers

Standards Concentrating on VALUATION DEVELOPMENT

- How do I improve Valuation development?
  
  - Standard of Automated Valuation Models
  - Standard of Mass Appraisal of Real Property

Standards Concentrating on ADMINISTRATION

- How can I optimize my administrative functions?
  
  - Standard on Public Relations
    Create effective public communication
  - Standard on Property Tax Policy
    Enhance fair and equitable considerations

Standards Concentrating on VALUATION REVIEW

- How well is my office doing?

  - Standard on Assessment Appeal
  - Standard on Oversight Agency Responsibilities
  - Standard on Ratio Studies

  - Standard of Valuation of Personal Property
  - Standard of Verification and Adjustment of Sales

Standards Concentrating on Professional Development

- Contracting for Assessment Services
  Optimize external resources

- Standard of Valuation of Property Affected by Environment Contamination

- Standard of Automated Valuation Models
  - Standard of Mass Appraisal of Real Property